

MONEY 'TRUST' IS BEGINNING TO QUIT

(Continued from page 1)

foremost part and it was instrumental in the re-organization of others.

A Director in 60

George F. Morgan is a director in more than 60 corporations, a greater number than any other one man in the country. Mr. Morgan, who heretofore had adhered to a policy of silence as to his affiliations, has expressed his views on his testimony before the congressional subcommittee early last week. Speaking of the concentration of money and credit in the hands of a comparatively few men, he said:

"I think it has gone far enough. If it got into bad hands it would be very bad."

While Morgan and company still are represented on the boards of many of the country's great corporations, Mr. Morgan's statement that he expects from this time to retire from other boards was accepted as a foreboding of the attitude with which the great outside corporations will draw all the great outside corporations with which they have been connected.

Spaulding Enterprises, owned by the Tulsa community, and he requested that the withdrawal of Mr. Morgan from all the great outside corporations with which they have been connected.

"It appears as if," he said, "that while some of the parties taken from the board of a given company, one of more reason will be found in the nature of a business enterprise than a successor to a given enterprise, and that nothing was accomplished in the way of liquidating the enterprise for which advocates of corporate reform have been contending. The fact that the board of directors is being re-organized, it is doubtful will all come in time."

In connection with Mr. Morgan's statement it was suggested that the reason the Morgan partners had not withdrawn from the boards of national banks, commonly referred to as Morgan institutions, was that the matter was being held in abeyance pending the interpretation of the new banking and currency law.

What was interpreted as a sign of willingness on Mr. Morgan's part to give up such connections was the recent sale by the First Security company, controlled by the First National bank of Tulsa, of a large block of stock in the Chase National bank, one of the largest financial institutions in New York.

Frank A. Vanderlip, head of the National City bank, some time ago said he hoped to retire from directorships of outside corporations as soon as possible and devote himself to the banking business exclusively.

With another indication of the

HIS POSITION IS NOT

ALTOGETHER ENVIABLE



FREDERICO GAMMA.

The Catholic party candidate for president of Mexico, who is said to be opposed by Huerta.

course of events in Wall street is the announcement today that the voting trust of the Guaranty Trust company, consisting of Mr. Morgan and Messrs. Foster and Davidson of the Morgan firm, would be dissolved January 20.

Official Washington Approves
WASHINGTON, Jan. 2.—Official Washington today seemed to approve the action of J. P. Morgan and company in severing connections with other corporations, but it was not believed it would prevent an attempt to continue at the present session to enact legislation to prohibit interlocking directorates.

There was a general impression that while the action was a step in the right direction, it did not signalize the break up of the so-called money trust.

Lawyers who followed the course of the money trust investigation by the house committee pointed out that the connections severed for the most part were with railroads. So far as these officials could see from the information at hand, the relations between some of the big financial institutions in New York have not been broken, though they might follow.

Representative Lindbergh of Minnesota, author of a bill to prohibit interlocking directorates, said tonight:

"I doubt if the action of Morgan and company will have any effect on legislation. It is in line with the evident purpose of big business to try to meet the demands of the people and is in anticipation of legislation."

SURPRISED MEN AT WORK

Patrolman Overlay Found Two Burglars Trying to Break In Drug Store.

Night Patrolman Overlay prevented two burglars from entering the Kessler Drug company at 119 South Main street about 11 o'clock this morning. The men had been working for some time attempting to gain entrance at the rear when they saw the officer entering the alley.

Although they sneaked away with their hands behind their backs, the officer found a hand saw which the burglars had dropped in their hasty flight.

Creditors to Aid Receiver.

NEW YORK, Jan. 2.—At a meeting here today of the creditors and bank officials of the Siegel stores, corporation enterprises, which went into the hands of receivers Tuesday, a committee was formed to aid the receivers in reorganizing the companies. The committee in which the principal and holding creditors are represented will meet the receivers of the company Monday to discuss rehabilitation of the concerns involved. It was further announced today that depositors of the bank in the New York store would be first to have their claims met from the proceeds of the sale of the \$3,500,000 Siegel store corporation stock held by the bank.

SUBMARINES ON LONG TRIP.

Sat Monday on a Cruise to Last Three Months.

NORFOLK, Va., Jan. 2.—The submarine fleet in dry dock at the navy yard will sail Monday on a cruise of the South Atlantic seaboard and Gulf ports, its itinerary including 23 ports of call. The fleet consists of the E-1 and E-2, the D-2 and D-3. Among the ports to be visited are Charleston and Georgetown, S. C.; Brunswick, Ga.; Key West, Galveston, New Orleans, Mobile, Pensacola, Tampa and Savannah. The fleet will return to Norfolk next spring and is due to be in New York April 29 at the time of assembling of the combined fleet.

Refused to Administer Oath.

BERLIN, Jan. 2.—Newspapers here say the judge of a municipal court refused to administer the oath to witnesses in a court proceeding because they were not members of the church. The judge said he doubted the validity of an oath administered to such persons.

The incident is considered important because of the general movement throughout the country of members to withdraw from the state church in order to escape payment of a compulsory church tax.

METHODIST BISHOP VISITING IN TULSA

BISHOP MOYON OF TEXAS IS THE GUEST OF DR. KAUER, JERROCKER

Bishop Edwin D. Moynihan of Texas is visiting in Tulsa. Bishop Moynihan is one of the great men of American Methodism. Although the youngest bishop in the Southern Methodist church in rank, both as a preacher and as an administrative officer, he is the first. Bishop Moynihan is a North Carolinian by birth but has given virtually his entire ministry to the state of Texas. When elected a bishop he had charge of the theological department of the Southwestern university. He has been perhaps the largest factor in founding the great Southern Methodist university at Dallas, Texas, and has been leading in the campaign recently where a million dollars was raised for endowment. Bishop Moynihan comes to Tulsa to get better acquainted with the situation as he is in charge of both of the Southern Methodist conferences in this state. He will go back to San Antonio on Monday and will shortly move to Dallas in order to be closer touch with the university. The bishop is much pleased with Tulsa. He delivered a masterly address to the members of the state in the convention which recently closed. The subject was education and religion. He will preach at Trinity Memorial church, North Main and Elston Sunday morning and at Boston Avenue M. E. Church South, corner Fifth and Elston at 7:30 p. m., Sunday evening.

J. H. PARKS SERIOUSLY INJURED

BY AUTO NO. 116 LAST NIGHT.

Police officers were last night conducting thorough search for G. A. Davis, driver of automobile numbered 116, who ran into and seriously injured J. H. Parks, employed in the bridge department of the Midland Valley railroad. The accident occurred about 8:30 at the corner of First and Main. Two deep scratches over the left eye was the extent of Parks' injuries.

Radium Cure a Success.

M'ALESTER, Jan. 2.—The new radium cure for malignant, or cancerous, tumor, has been successful in its application upon James G. Brewer, seventeen-month-old son of R. D. Brewer, cashier of the First National bank of McAlester. He was taken to Johns Hopkins hospital, Baltimore, early in December, and would just received from there says he has been completely cured. The tumor was on his eye. It was the first test of the new cure for that particular ailment.

MEET CORRESPONDENTS TODAY

President Returned From Conference Early This Morning.

PASS CHRISTIAN, Miss, Jan. 2.—President Wilson returned to his cottage here at one o'clock this morning from his conference with John Lind and the other members of the cabinet. He would have nothing to say at this time but agreed to meet the correspondents early in the morning.

The president reached the golfport dock after midnight and immediately retired to Pass Christian.

It was learned that the Chester would start for Vera Cruz Saturday afternoon as soon as Norman Land and John Lind, Jr., could get aboard for a short visit with their father.

TO BUILD A DRY DOCK

Canadian Government Buys Site on West Coast.

VAN COUVER, B. C., Jan. 2.—Official announcement received here today indicates the Canadian government has decided to purchase at Esquimalt, Vancouver Island, a site for a government dry dock capable of accommodating the largest dreadnoughts. Plans already are in preparation for the work which will cost \$1,000,000.

This announcement, in conjunction with the purchase of the British Columbia Marine railway shipbuilding plant, is taken in official circles to indicate that the government will proceed at its plans of constructing a fleet of torpedo boats and destroyers on the Pacific coast.

Montreal Again Has Water.

MONTREAL, Jan. 2.—The break in the ice-pipe from the St. Lawrence river which caused an eight-day water famine here was temporarily mended today. Water was forced through the repaired conduit tonight and residents in the famine district began to receive the first pipe supply of water they had had since Christmas.

Noted Author Is Dead.

NEW YORK, Jan. 2.—News was received here today of the death of Wallace Bruce, author and orator, and United States consul at Edinburgh, Scotland, under President Harrison, at his winter home at De Funiak Springs, Florida. He was born at Hillsdale, N. Y., in 1854, and was graduated from Yale in the class of 1877.

Disclose Many Lost Treasures.

SANTA CRUZ, Calif., Jan. 2.—High waves along the water front have swept the ocean beach until the sands have been washed away to a depth of five and six feet, revealing money, jewelry and other valuables lost by summer visitors.

During low tide men and boys have been searching the beach, picking up \$5, \$10 and \$20 gold pieces and silver money of all denominations. A purse containing \$460 was uncovered.

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The Big General Sale Is On

33 1/3 % off

Suits and Overcoats Boys' and Children's Clothes One-Half Price

Agee

One Price Spot Cash

AUTO RAN DOWN A MAN AND SPED AWAY

J. H. PARKS SERIOUSLY INJURED BY AUTO NO. 116 LAST NIGHT.

Police officers were last night conducting thorough search for G. A. Davis, driver of automobile numbered 116, who ran into and seriously injured J. H. Parks, employed in the bridge department of the Midland Valley railroad. The accident occurred about 8:30 at the corner of First and Main. Two deep scratches over the left eye was the extent of Parks' injuries.

First Semester Ends January 23

HIGH SCHOOL ENROLLMENT WILL BE INCREASED ON SECOND HALF

Although it is generally customary for the second semester of school to open shortly after the first of the year the first half of the present school year will have expired on January 23, according to superintendent R. E. Oberholzer.

All children six years old or who will be six years old before the middle of the second semester will be eligible to enter the fifth of this month, the date of the opening of the second semester.

The enrollment of high school will be greatly boosted the last half of this year as there are perhaps 25 grade students who will graduate into the first year of high school.

WRIGHTSMAN BACK FROM CALIFORNIA

TALKS INTERESTINGLY OF CALIFORNIA—MAY GO IN MEXICO LATER

Mr. and Mrs. C. J. Wrightsman arrived in Tulsa yesterday morning from Los Angeles, Cal., where they made their home. Mr. Wrightsman is moving to that country after